

<b>Estimated State Revenues from Proposed VLT Bill</b>					
<u>Year 1</u>					
<b>Net Terminal Revenue</b>					<b>\$796,700,000</b>
25% Tax Rate					\$199,175,000
First Year License Fees					\$180,000,000
Subtotal of Revenue to State					\$379,175,000
Less Following:					
	Lottery Corp				\$3,500,000
	Motor Vehicle Property Tax Credit				\$30,000,000
	Sales Tax Exemptions				\$29,900,000
	Military Pay Exemption				<u>\$18,000,000</u>
<b>Net to General Fund</b>					<b>\$297,775,000</b>
<u>Year 6</u>					
<b>Net Terminal Revenue</b>					<b>\$1,024,200,000</b>
35% Tax Rate					\$358,470,000
Less Following:					
	Lottery Corp				\$2,000,000
	Motor Vehicle Property Tax Credit				\$33,400,000
	Sales Tax Exemptions				\$33,350,000
	Military Pay Exemption				<u>\$20,100,000</u>
<b>Net to General Fund</b>					<b>\$269,620,000</b>